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RESTRICTIVE COVENANTS ON LAUREL OAKS SUBDIVISION

I, the undersigned owner, hereinafter called "Developer", am the lawful owner in fee simple of all lots of Laurel Oaks Subdivision, Phase 2, (Lots 1-23), as recorded in Plat Book _____, Page _____ in the Register's Office of Hamilton County, Tennessee. To promote the development thereof as a residential subdivision, and for the protection of it, its successors in trust of assigns, and the protection of future owners of any one or more of said lots, Developer does hereby impose upon all of said lots, the following Restrictive Covenants, which shall be binding upon all lots in the subdivision and applicable to all future owners of the same.

1. All of said lots in said subdivision shall be, and be known and described as: residential lots, and no structure shall be erected, altered, placed or permitted to remain on any residential building lot other than one detached single family dwelling, with attached garage, which may also be located in the basement, and which must be for a minimum of two cars. No carports are permitted.
2. No residence shall be designed, patterned, constructed or maintained for the use of more than one family, and no residence shall be used as a multiple family dwelling at any time, nor used in whole or in part for any business service or activity, or for any commercial purpose or for trucks or other equipment inconsistent with ordinary residential uses. However, a home office will be permitted provided that any related activity is minimal.
3. No building shall be located on any lot nearer than 25 feet to the front lot line or nearer than 25 feet to any side street line or nearer than 10 feet to any interior lot line; further, there are certain setback requirements provided for and shown on the subdivision plat, which are incorporated in and made a part of these Restrictive Covenants. No structure, other than a swimming pool, appropriate pool facilities, outdoor fireplaces, etc., of approximately ground level construction shall be located nearer than 25 feet to any rear lot line.
4. It is provided that not more than one dwelling house shall be erected or maintained on any one lot. This will not prevent the use of one or more lots or parts of lots as a single building plot of ground, providing that the division or re-arrangement of boundary lines of subdivision lots shall not reduce the basic width and size of the original lots as platted, or increase the total number of lots in said subdivision, and that the same shall conform to zoning laws and subdivision regulations in effect thereon. No lot or any part thereof shall be used as a means of access (either public or private) to other lands or used for the installation of utilities serving other lands. However, Developer does hereby reserve the exclusive right to use a lot or part of a lot as a means of

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- public and/or private access to and from other lands or used for the installation and maintenance of utility and/or drainage and/or sewage lines serving other lands, and Developer reserves the exclusive right to grant, transfer and convey these rights to others.
5. No noxious or offensive activity shall be carried on upon any lot. Nothing shall be done thereon which may be or may become an annoyance or nuisance to the neighborhood. Any trucks larger than pick-ups or personal type vans are not permitted to be parked in subdivision. No inoperative junk cars or trucks will be permitted to be parked on any said lot.
 6. No part of any lot shall be used for residential purposes until, first a completed dwelling house, conforming fully to the provisions of these Restrictive Covenants, shall have been erected thereon, the intent of this paragraph six (6) being to prevent the use thereon of a garage, incomplete structure, trailer, barn, tent, outbuilding or other structure as a temporary living quarters before or pending the erection of a permanent residence. No structure of temporary character, including trailers and similar structures, shall be erected or permitted to remain on any lot except during the period of construction. Notwithstanding anything herein to the contrary, Developer and builders reserve the continuing right to maintain a temporary field office and a construction office trailer on any unsold lot in the subdivision as long as Developer and builders are engaged in the development and marketing of the subdivision and/or in the construction of residences on lots in the subdivision.
 7. Any residence being erected on a lot shall be completed within twelve (12) months from the date of the pouring of the footings for said residence.
 8. No dwelling house shall be erected or permitted to remain on any lot in the subdivision unless it contains the minimum number of square feet of enclosed living area, exclusive of open porches, screened porches, garages, eaves, steps and basements (whether finished or not), set forth below:
 - (a) All one level residences to be a minimum of 1,600 square feet.
 - (b) All other style residences to be a minimum of 1,800 square feet.
 9. All dwelling houses shall have conventional and acceptable frontal appearance from the main street fronting said lots.

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10. It shall be permissible for Developer to rearrange boundary lines of lots, if so desired, and to combine parts of lots into one building plot, provided the same does not result in an increase in lots once the subdivision plat has been recorded.
11. The exterior front material of each residence shall be either brick, sto, or stone. A combination of masonry and siding may be used on the exterior front with prior approval from Developer, based on architectural style. Any building on the premises shall be neatly painted or stained as required. All corner lots shall have entire foundation of brick, stone or sto. For all other lots, foundation shall be constructed of brick, stone or sto on the front and two sides of each residence, including porch foundations visible from the front of a lot. Blocks on rear of residence may be stucco except for corner lots. Landscape work must be completed with 90 days of completion of house or occupancy. Each house shall have a mailbox designated by Developer.
12. All driveway cut-ins from main street shall be approved prior to construction, and curbs shall be cut for driveways. Driveways shall be paved with concrete.
13. All lots at time of development will be required to have sidewalks from property line to property line. Sidewalks shall be eighteen (18) inches from back side of curb and forty-two (42) inches in finished width. Developer must approve sidewalk placement before poured as to elevation and general appearance.
14. No bathhouses will be permitted to be erected or maintained without the written approval of Developer of its location, style, materials and size.
15. Before any construction is commenced or carried on upon any lot, plans and specifications for any dwelling house to be constructed on any one of said lots shall be submitted for approval to Developer, and written approval thereof by Developer must be procured. Said plans and specifications submitted will be kept on file by the Developer. Because of the Developer's intense concern that all of said lots develop into a subdivision of character and good taste, many factors beyond minimum square footage of floor space will be considered before plans and specifications are approved. Some of these factors will include, among other things, such consideration as:
 - (a) Compatibility with architectural style within the subdivision.
 - (b) Roof pitch.
 - (c) Masonry and siding materials.
 - (d) Window placement.
 - (e) Driveway and garage door location.
 - (f) Other considerations.

Main roof pitches must be a minimum of 8/12, excluding the roof over covered porches, unless prior approved by Developer.

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16. No sheep, swine, goats, horses, cattle, burros, fowls or any like animals shall be permitted to be kept or to remain on any of the lots herein described, or to roam at large on any of the streets bordering the same. There shall be no kennels permitted on any lot in the subdivision nor the commercial breeding of domestic pets. No liquor, beer, wine or other intoxicating substances shall be sold within the bounds of said subdivision.
17. Whether expressly stated so or not in any deed conveying any one or more of said lots, each conveyance shall be subject to existing governmental zoning and subdivision ordinances or regulations in effect thereon.
18. All of said lots in said subdivision must, from the date of purchase, be maintained by the owner in a neat and orderly condition, including but not limited to grass being cut when needed, as well as leaves, broken limbs and other debris being removed when needed. Trees, limbs, rocks and other debris must be kept out of the street. In the event that an owner fails, of his own volition, to maintain his lot in a neat and orderly condition, Developer or Homeowners Association may enter upon said lot without liability and proceed to put said lot into orderly condition, billing cost of such work to owner. All property owners in the subdivision are requested to aid in keeping cars, trucks and delivery trucks off the curbs of the streets, as the same can easily be broken, particularly when new. Also, all owners of lots must keep the street clear of concrete blocks, concrete and building materials while residence is under construction.
19. There shall be no detached garages, outbuilding or servants quarters, excluding approved bathhouses built expressly in conjunction with a private swimming pool. Thus, a bathhouse will not have to be connected or attached to the dwelling. However, such a structure shall not be included in complying with any minimum square footage requirements as otherwise set forth herein.
20. No sign of any character shall be displayed or placed upon any part of the property except those advertising the property for sale or for rent and those used by the Developer or builder to advertise the property during the construction and sales period. Signs must refer only to the premises on which displayed. No such sign shall exceed twelve (12) square feet in size nor have an overall height exceeding four (4) feet in size nor have an overall height exceeding four (4) feet above ground level except for the entrance sign, which may be larger.

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21. Any damage done to street, sidewalk or curbing by the owner of any lot or by contractor employed to build improvements on any lot will be repaired immediately, with the responsibility of the expense being the owner's. Temporary construction support must be provided for the curbs and sidewalks by the owner or contractor during the time of construction.
22. Fences are allowed no nearer the front lot line than the rear elevation of the residence. The design of all fences must be approved by Developer prior to construction, and the material used in such fence construction must be wood, vinyl or other acceptable material.
23. The right is reserved by Developer to amend, correct or clarify any of the Restrictive Covenants contained herein, and to grant individual waivers to succeeding owners as the situation may require. The Developer may assign these restrictions in full or in part at any time. In the event of a minor violation of these restrictive covenants, a waiver thereof may be made by Developer. Any such waiver shall be in writing and recorded in the Register's Office of Hamilton County, Tennessee.

In the event that, for any reason, any one or more of the foregoing protective covenants and restrictions be construed by judgments or decree of any court record to be invalid, such action shall in no way effect the other provisions, which shall remain in full force and effect, the owner is hereby declaring that said restrictions are not interdependent, but severable, and any one would have been adopted even without the others.

Each and every one of the aforesaid covenants, conditions and reservations shall attach to and run with each and every one of the said lots of land and titles to, and estates therein, shall be subject thereto and the same shall be binding upon each and every owner occupancy of the same for a thirty (30) year period from the date this document is recorded, and shall be extended automatically to apply to each of said lots for successive periods of ten (10) years thereafter unless, by action of a minimum of sixty-six and two-thirds percent (66-2/3%) of the then owners of the lots, it is agreed to change said covenants in whole or in part; provided, further, that the Instrument evidencing such action must be in writing and shall be duly recorded in the Register's Office of Hamilton County, Tennessee.

Neither the undersigned, nor any part of parties shall or will convey, devise or demise any or either of said lots, or any part of same, except as being subject to these covenants, conditions and restrictions, and the obligation to observe and perform the same. These covenants, conditions and restrictions shall run with and be appurtenant to the said land and every part thereof as fully as if expressly contained in proper and obligatory covenants or conditions in each and every contract or conveyance of or concerning any part of the said land or the improvements to be made thereon.

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If any party or parties shall violate or attempt to violate any of the covenants or restrictions herein provided for while this instrument is in effect, it shall be lawful for the developer, their respective successors, heirs or assigns, or any person or persons owning any of said lots to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any such covenants or conditions; and either to prevent him or them from so doing, or to recover damages or other dues for such violation, including reasonable attorney's fees.

The owner, or owners and successive owners of each lot in said subdivision shall be automatically members of the Laurel Oaks Homeowner's Association for so long as they shall own such lot. After fifty percent (50%) of the lots in the subdivision have been sold by the Developer, the lot owners will be notified by Developer that the Homeowner's Association has been activated. They will have the responsibility of maintaining and operating the entranceway to the subdivision and any other common areas that are part of the development, including any community lot(s), in a manner that is pleasing and satisfactory to the owners of the majority of the lots in the subdivision. The Laurel Oaks Homeowners Association may collect dues from members as the Association deems necessary for the beautification of the neighborhood, the maintenance and operation of common areas and community lot(s) and the planning of suitable community events.

In Witness Whereof, I have set my hand this ____ day of _____, 2003.

Timothy L. Hobbs

STATE OF TENNESSEE
COUNTY OF HAMILTON

On this ____ day of _____, 2003, before me personally appeared TIMOTHY L. HOBBS, to me known to be the person described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

Witness my hand and Notarial Seal.

Notary Public

My Commission Expires: _____